

# MORNING TECHNICAL RESEARCH REPORT

6 January 2026

INDIAN INDICES		
<b>NIFTY</b>	26,331	-124 -0.47%
<b>BANK NIFTY</b>	60,173	-168 -0.28%

GLOBAL INDICES		
<b>DOW JONES</b>	48,977	1.23
<b>S&amp;P 500</b>	6,902	0.64
<b>FTSE</b>	10,005	0.54
<b>DAX</b>	24,869	1.34
<b>NIKKEI 225</b>	52,184	0.68
<b>HANG SENG</b>	26,714	1.39



## MARKET REVIEW

- Equity benchmarks ended marginally lower on Monday after a choppy session.
- IT and oil and gas shares remained under pressure, while FMCG and consumer durables showed resilience.
- The S&P BSE Sensex tanked 322.39 points or 0.38% to 85,439.62. The Nifty 50 index dropped 78.25 points or 0.30% to 26,250.30.

## INDEX FUT SUPPORT/RESISTANCE LEVELS

NIFTY	CLOSE	R1	R2
26,331	26440	26570	
PIVOT	S1	S2	
26,380	26240	26170	

BANK NIFTY	CLOSE	R1	R2
60,173	60400	60700	
PIVOT	S1	S2	
60,240	59940	59720	

## NIFTY FUT CHART



## BANK NIFTY FUT CHART



## NIFTY FUT TECHNICAL OUTLOOK

- Nifty is expected to open on a positive note and likely to witness positive move during the day.
- On technical grounds, Nifty has an immediate Resistance at 26440. If Nifty closes above that, further upside can be expected towards 26570-26640 mark.
- On the flip side 26240-26170 will act as strong support levels.

## BANK NIFTY FUT TECHNICAL OUTLOOK

- Bank Nifty is expected to open on a positive note and likely to witness positive move during the day.
- Bank Nifty's next immediate resistance is around 60400 levels on the upside and on a decisive close above expect a rise to 60700-60990.
- There is an immediate support at 59940-59720 levels.



Positive Stock



Negative Stock

MSUMI

JUBLFOOD

EMCURE

SWIGGY

UNIONBANK

DMART



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## NIFTY 50 STOCK: SUPPORT/RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
ADANIENT	2280	2256	2268	2286	2298	2316
ADANIPORTS	1493	1472	1482	1490	1500	1507
APOLOHOSP	7083	7023	7053	7094	7124	7165
ASIANPAINT	2816	2745	2780	2804	2839	2863
AXISBANK	1286	1262	1274	1282	1294	1302
BAJAJ-AUTO	9498	9330	9414	9549	9633	9768
BAJAJFINSV	2039	2022	2031	2038	2047	2054
BAJFINANCE	979	960	969	984	994	1008
BEL	414	396	405	412	421	428
BHARTIARTL	2105	2089	2097	2105	2113	2120
CIPLA	1520	1500	1510	1517	1527	1535
COALINDIA	427	416	422	429	435	442
DRREDDY	1250	1235	1243	1252	1260	1270
EICHERMOT	7483	7255	7369	7442	7555	7628
ETERNAL	282	277	280	282	284	286
GRASIM	2849	2811	2830	2861	2880	2912
HCLTECH	1608	1554	1581	1607	1634	1660
HDFCBANK	978	957	967	987	997	1017
HDFCLIFE	759	745	752	759	766	773
HINDALCO	932	920	926	932	938	944
HINDUNILVR	2384	2314	2349	2372	2407	2429
ICICIBANK	1372	1344	1358	1367	1380	1389
INDIGO	5103	5041	5072	5106	5137	5171
INFY	1606	1555	1581	1609	1635	1663
ITC	350	342	346	350	354	358
JIOFIN	300	297	299	301	302	304
JSWSTEEL	1186	1172	1179	1186	1193	1200
KOTAKBANK	2191	2169	2180	2193	2204	2218
LT	4150	4097	4124	4159	4186	4222
M&M	3790	3750	3770	3805	3825	3860
MARUTI	17155	16778	16967	17168	17357	17558
MAXHEALTH	1051	1040	1045	1054	1059	1068
NESTLEIND	1315	1263	1289	1304	1330	1346
NTPC	351	345	348	351	354	358
ONGC	238	229	234	240	245	251
POWERGRID	272	267	269	271	273	275
RELIANCE	1578	1552	1565	1588	1602	1625
SBILIFE	2076	2046	2061	2078	2093	2110
SBIN	1006	992	999	1007	1014	1023
SHRIRAMFIN	1003	984	994	1004	1014	1024
SUNPHARMA	1729	1710	1720	1733	1742	1755
TATACONSUM	1182	1153	1168	1179	1194	1205
TATASTEEL	186	181	183	185	187	189
TCS	3216	3162	3189	3218	3245	3274
TECHM	1597	1560	1579	1594	1613	1628
TITAN	4080	4025	4052	4073	4100	4121
TMPV	374	367	370	373	376	378
TRENT	4430	4315	4372	4415	4472	4515
ULTRACEMCO	12087	11766	11927	12020	12181	12274
WIPRO	263	257	260	265	268	273

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## TECHNICAL CALL UPDATES

Stock Name	Buy/Sell	Entry Price	Target	Stop Loss
SAGILITY	Buy	52.7	60	49.7
LTF	Buy	318	330	312
BHARTIARTL	Buy	2120.4	2190	2090
SEQUENT	Buy	209.3	224	201
NETWORK18	Buy	43	48	40.5
JSWCEMENT	Buy	121.5	130	116
REPCOHOME	Buy	432.5	460	418
CONCOR	Buy	530.4	560	518
JSWINFRA	Buy	285.8	295	280.7
CIPLA	Buy	1515.4	1575	1485
ICICIBANK	Buy	1373.7	1423	1348
TRENT	Buy	4441.7	4600	4350

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## FROM THE EQUITY TECHNICAL DESK

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